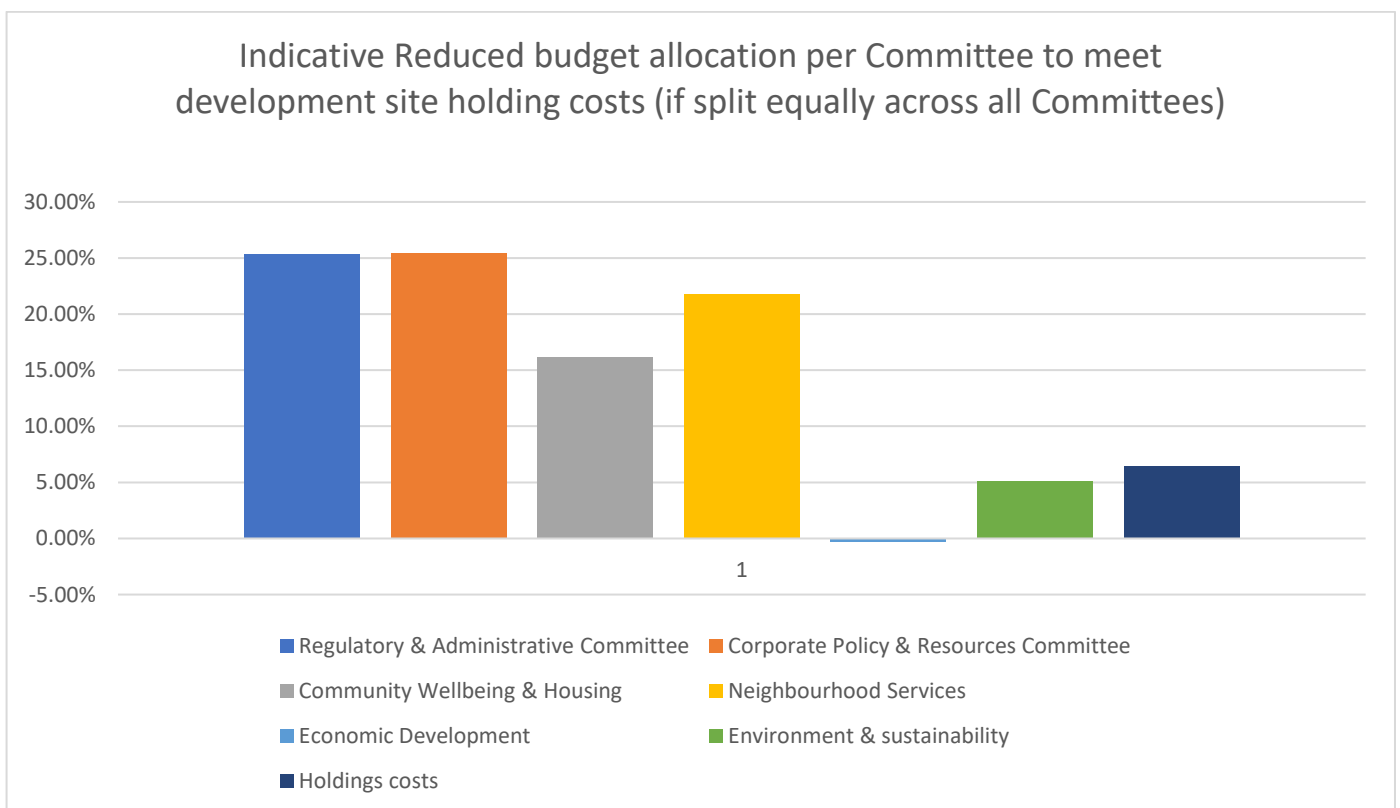
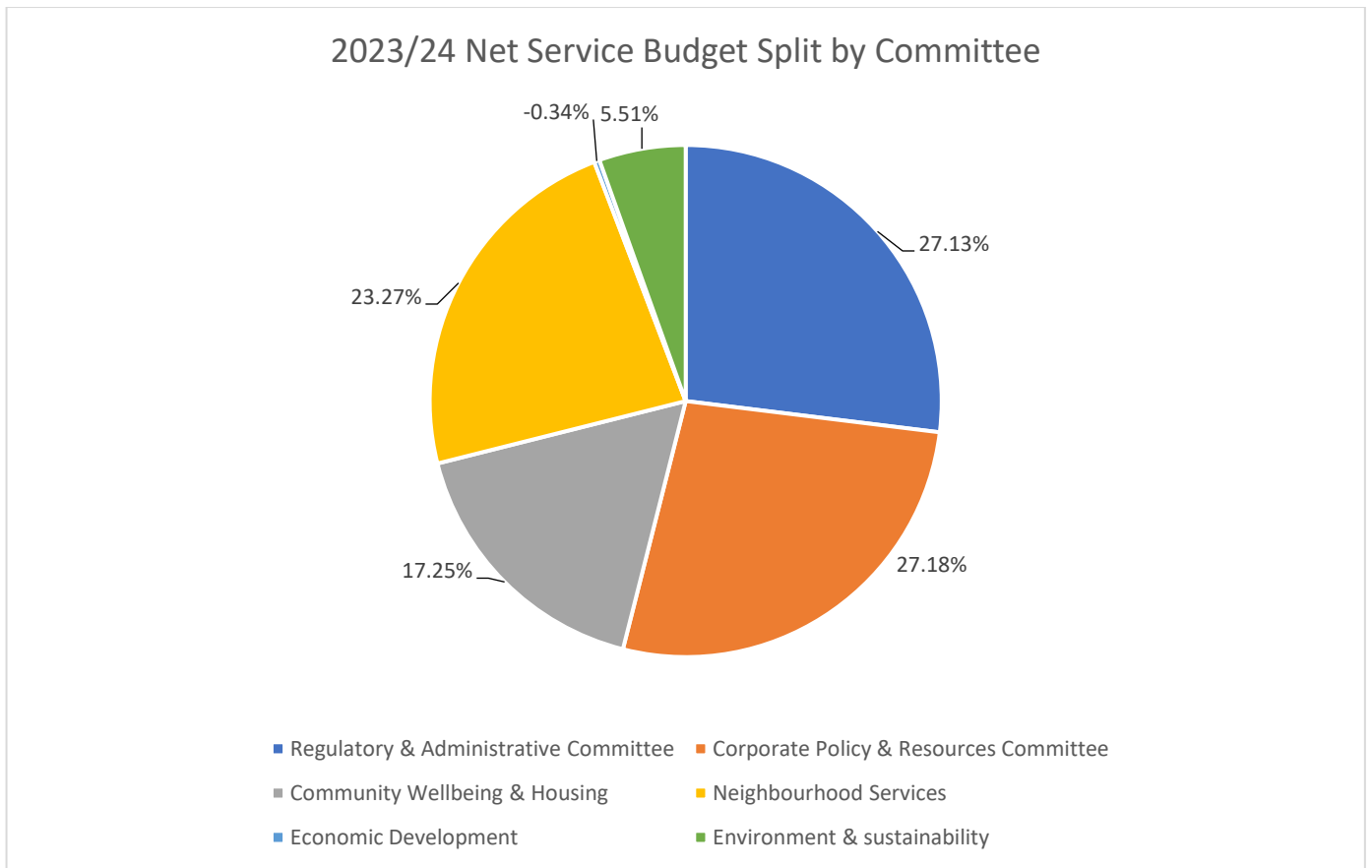


Appendix 2 Impact of Holding Costs on Revenue Budget to avoid Growth bids



To avoid year on year growth bids, current budgets would need to reduce by c.6.25% to meet holding costs, which is not achievable within our MTFS if we wish to preserve our financially sustainable position.